

**Arla Foods amba**  
**SEK 1,500m 3M STIBOR+68 bps 5.2 year Green bond (Floating rate)**

ISSUER	Arla Foods amba
ISSUER RATING	Unrated
ISSUE RATING	Unrated
STATUS	Senior Unsecured
FORM	Bearer, Classical Global Note
JOINT BOOKRUNNERS	Nordea, SEB
	<b>5.2 year SEK FRN tranche</b>
CURRENCY	SEK
ISSUE TYPE	Floating Rate
PRINCIPAL AMOUNT	SEK 1,500,000,000
PRICING DATE	7 May 2021
SETTLEMENT DATE	17 May 2021 (T+6)
MATURITY	17 July 2026
REFERENCE RATE	3M STIBOR
RE-OFFER MARGIN	+68 bps
RE-OFFER YIELD	N/A
COUPON	3M STIBOR + 68 bps
COUPON DATES	3M STIBOR+68 bps per annum, payable quarterly in arrears on 17 January/April/July/October until maturity. First coupon on 17 July 2021 (short first)
DAY COUNT FRACTION	Act/360, Modified following, adjusted
ISSUE PRICE	100.000%
REDEMPTION PRICE	100.000%
All IN PRICE	99.767%
GROSS PROCEEDS	SEK 1,500,000,000
FEES	As per the Mandate Letter, all fee's payable upon the issue of the Notes
NET PROCEEDS	SEK 1,496,500,000
ISIN / COMMON CODE	XS2342725947 / 234272594
CHANGE OF CONTROL	Yes, as stipulated in the EMTN Programme
NEGATIVE PLEDGE	Yes, in relation to capital markets indebtedness
EVENTS OF DEFAULT	As stipulated in the EMTN Programme
USE OF PROCEEDS	In accordance with the Issuer's Sustainable Financing Framework to finance Eligible Green Projects and Assets. Sustainable Financing Framework and Second Party Opinion from Sustainalytics available at: <a href="https://www.arla.com/company/investor/">https://www.arla.com/company/investor/</a>
GOVERNING LAW	English law
CLEARING	Euroclear and Clearstream
BUSINESS DAYS	Stockholm
LISTING	Euronext Dublin, Global Exchange Market
PRINCIPAL PAYING AGENT	HSBC Bank plc
DOCUMENTATION	Arla's EUR 750,000,000 EMTN Programme dated 29 April 2021
DENOMINATIONS	SEK 2,000,000 + increments of SEK 1,000,000 in excess thereof
SELLING RESTRICTIONS	Reg S, Compliance Category 2; TEFRA D
LISTING AGENT	Maples and Calder (Ireland) LLP
LEI CODE	529900IJ6T4P1O10R377
MIFID II PRODUCT GOVERNANCE / TARGET MARKET	Manufacturer target market (MiFID II product governance) is eligible counterparties, professional clients and retail (all distribution channels). No PRIIPS key information document (KID) has been prepared as deemed not in scope.
TIME OF EXECUTION	Allocated & Priced 14:56 CEST – FTT 15:15 CEST